



News Release

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Eight companies in Southeast Asia are ranked in the 2019 Asia Pacific Technology Fast 500tm

- *Online employment and training company WithYouWithMe is highest ranked company in index*
- *Australian company tops the list for the first time in 15 years*
- *Chinese companies continue to dominate top 10 list*
- *Most Australian companies recognised in rankings*
- *Life Sciences is the fastest growing sector with an average 1080% growth*

Singapore, 12 December 2019 – The [2019 Asia Pacific Technology Fast 500](#) index was released this week by Deloitte Touche Tohmatsu Limited (DTTL), and revealed that eight privately held companies in Southeast Asia, headquartered in Singapore and Malaysia, has secured places in the rankings.

Out of the eight listed, companies SCI Ecommerce Pte. Ltd. and Blue Wireless Pte. Ltd. made the top 50 at numbers 32 and 49 respectively.

Eight Southeast Asia companies ranked in the 2019 Asia Pacific Technology Fast 500:

Ranking	Company Name	Country	Industry Category	Growth Percentage	
1	32	SCI Ecommerce Pte. Ltd.	Singapore	Software	2144%
2	49	Blue Wireless Pte. Ltd.	Singapore	Communications	1449%
3	121	DataWeave Pvt Ltd	Singapore	Software	661%
4	245	Cresco Data Pte Ltd	Singapore	Software	305%
5	292	Origin Integrated Studios Sdn. Bhd	Malaysia	Software	240%
6	300	Accendo Technologies Sdn. Bhd	Malaysia	Software	230%
7	403	Ivy Mobile Technologies Pte Ltd	Singapore	Software	139%
8	467	vKirirom Pte. Ltd	Singapore	Software	109%

“These companies represent the exciting potential for success in the Asia Pacific Region,” said **Mike Horne Asia Pacific Deloitte Private Leader**. “We are an extraordinarily diverse region, home to an equally diverse group of successful technology companies. Despite the differences in sectors, regions, products and services the companies on this list are united by their resilience, creativity and dedication. It’s my pleasure to celebrate these qualities and the companies listed in the 2019 Asia Pacific Technology Fast 500™.”

Australian based media company WithYouWithMe is named number one [WithYouWithMe](#), an Australian company dedicated to helping ex-military and veterans find jobs and careers, took out the top spot with a huge 13361% growth rate.

This index is an annual ranking of the fastest growing Asia Pacific companies in the hardware, software, communications, media, life sciences and clean technology industries. Awardees are selected for the Technology Fast 500 ranking based on percentage fiscal year revenue growth over three years.

WithYouWithMe is the first Australian company since 2004 to top the index. The Sydney based company provides a free online training platform that helps develop and up-skill talented veterans and ex-military professionals so they can transition successfully into industry.

Geographical Trends

Australia backed up their number one ranking with 98 companies represented on the overall 2019 Asia Pacific Technology Fast 500™ index. This is the highest number of Australian companies ever recognised in the index, and an increase on the 71 Australian companies that were ranked last year.

Companies based in Mainland China continue to dominate the index with six companies in the top ten and 140 companies listed overall.

Taiwan also returned to the top ten, after a hiatus in 2018, with life sciences company TaiMed Biologics Inc. named third on the index with 11511% growth. India rounded out the countries represented in the top ten with software company Smartpaddle Technology Private Limited, in fifth place with 8271% growth.

Sector Trends

Chinese and Australian companies also dominated the sectors represented in the 2019 Asia Pacific Technology Fast 500™ index. Chinese companies were the fastest growing in four categories (life sciences, hardware, communications, and clean technology sectors) and Australian companies took out the final two sectors (media and software).

The life sciences sector was the fastest growing with an average 1080% growth. This was followed by media (970% growth), clean technology (833% growth), software (669% growth), communications (539%), and hardware (522%).

This is the first time in seven years that software has not been the fastest growing sector, though it still had a strong showing in the top ten with four companies represented: Australia’s Brighte Capital was the top ranked with 8881% growth.

Revenue Growth Trends

This year the top 500 companies had averaged revenue growth of 717% percent. For the top ten companies the average revenue for the current year in USD is \$27,349,513. The average revenue growth of the top 10 is 8,569%.

This average revenue growth is the second highest recorded by the Asia Pacific Technology Fast 500™ and is only surpassed by 2018’s 987% growth.

Top 10 companies ranked in the 2019 Asia Pacific Technology Fast 500:

	Territory	Company Name	Growth %	Industry
1	Australia	WithYouWithMe	13361%	Media
2	China Mainland	Chengdu Suncadia Medicine Co.,Ltd.	12571%	Life Sciences
3	Taiwan	TaiMed Biologics Inc.	11511%	Life Sciences
4	Australia	Brighte Capital	8881%	Software
5	India	Smartpaddle Technology Private Limited	8271%	Software
6	China Mainland	Social Power Information Technology (Shanghai) Co., Ltd.	6666%	Software
7	China Mainland	Sichuan Subao Network Technology Co., Ltd.	6421%	Communications
8	China Mainland	Hangzhou Tuya Information Technology Co., Ltd	6182%	Hardware
9	China Mainland	Beijing Geekplus Technology Co., Ltd.	6033%	Hardware
10	China Mainland	Guangzhou Leyaoyao Information Technology Co., Ltd	5790%	Software

The full list of winners of the 2019 Asia Pacific Technology Fast 500 can be found on www.deloitte.com/fast500asiapacific. Details of the program nomination and eligibility criteria can be found on www.deloitte.com/fast500.

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